

Risk Assessment Template

RISK ASSESSMENT TEMPLATE

Use this simple framework to conduct a basic cybersecurity risk assessment for your business.

Step 1: Asset Inventory

- List key digital assets (e.g., laptops, servers, CRM system)

Step 2: Identify Threats

- Example: Phishing, malware, data breach, insider threat

Step 3: Identify Vulnerabilities

- Example: Outdated software, weak passwords, no MFA

Step 4: Evaluate Risk

- Use Likelihood x Impact scoring (Low, Medium, High)

Step 5: Mitigation Plan

- List actions to reduce high/medium risk items

Tip: Review your assessment quarterly or after any major IT change.